

SHARAD FIBRES & YARN PROCESSORS LIMITED
220, Unique Industrial Estate,
Off. Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.
E mail : accounts@sharadfibres.com Tel No. 43226969
CIN : L17110MH1987PLCO43970

14th February, 2017

To
The Deputy General Manager,
BSE Limited,
Corporate Relationship Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 514402:

Sub:Outcome of the Board Meeting

Unaudited Financial Results for the Quarter ended December 31, 2016 in compliance with Regulation 30 & Regulation 33 of the SEBI (LODR) Regulations, 2015:

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today (i.e. Tuesday, February 14, 2017), has approved the Unaudited Financial Results along with Limited Review Report for the quarter ended December 31, 2016.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the Quarter year ended December 31, 2016.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 5:00 P.M. and concluded at 6.50p.m The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,
Yours Faithfully

By the Order of the Board
For SHARAD FIBRES AND YARN PROCESSORS LIMITED

Aditya Dalmia
ADITYA DALMIA
DIRECTOR
[DIN: 00634890]
Place: Mumbai



SHARAD FIBRES & YARN PROCESSORS LIMITED

220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN:- LI7110MH1987PLC043970
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER ,2016

ANNEXURE - I

PART - I		(Rs. In Lacs)					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED 31st DECEMBER 2016							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016 (Unaudited)	30/09/2016 (Audited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	81.19	112.33	132.50	278.25	341.48	588.25
	Total Income from Operations	81.19	112.33	132.50	278.25	341.48	588.25
2	Expenses						
	a. Consumption of raw material	74.32	132.69	47.64	277.42	159.32	394.58
	b. Purchase of Stock-in-trade						
	c. (Increase) / decrease in Finished Goods stock in trade and work in progress	(5.15)	(35.79)	71.05	(38.79)	140.46	129.23
	d. Employee benefits expense	5.94	6.67	4.93	15.75	12.70	13.85
	e. Depreciation and amortisation expenses						6.28
	f. Other Expenses	3.53	6.84	4.04	17.54	16.88	24.24
	Total Expenses	78.63	110.41	127.66	271.92	329.37	568.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	2.56	1.92	4.84	6.33	12.11	20.07
4	Other Income	(0.04)	1.33	0.02	1.28	(0.03)	0.156
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2.52	3.25	4.86	7.62	12.08	20.23
6	Finance Cost	0.57	0.62	0.18	1.44	0.61	0.75
7	Profit / (Loss) from ordinary Activities after finance costs but before exceptional items (5 ± 6)	1.95	2.638	4.68	6.18	11.47	19.47
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	1.95	2.638	4.68	6.18	11.47	19.47
10	Tax expense						
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	1.95	2.638	4.68	6.18	11.47	19.47
12	Extraordinary items (net of tax expense Rs. Lacs)						
13	Net Profit / (Loss) for the period (11 ± 12)	1.95	2.638	4.68	6.18	11.47	19.47
14	Share of Profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15)*	1.95	2.638	4.68	6.18	11.47	19.47
17	Paid-up equity share capital (Face value of the share shall be indicated)	400.64	400.64	400.64	400.64	400.64	400.64
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	Earnings per share (before extraordinary items) of Rs. ___/- each) (not annualised):						
i	(a) Basic	0.05	0.07	0.12	0.15	0.29	0.49
	(b) Diluted	0.05	0.07	0.12	0.15	0.29	0.49
ii	Earnings per share (after extraordinary items) of Rs. ___/- each) (not annualised):						
	(a) Basic	0.05	0.07	0.12	0.15	0.29	0.49
	(b) Diluted	0.05	0.07	0.12	0.15	0.29	0.49

Notes:

- The above results were reviewed by Audit Committee and taken on record by the board of Directors of Company at its Meeting held on 14th February, 2017. The Statutory Auditors have Carried out Limited Review of the Financial Results of the company.
- Provisions for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- The company is engaged in Manufacturing / Reprocessing of Plastic Waste
- Figures of the previous period have been regrouped and rearranged, wherever necessary, to confirm to the figures of the current period.



FOR & BEHALF OF BOARD OF DIRECTORS

Aditya Dalmia
ADITYA DALMIA

Name of the Director
DIRECTOR

Place : Mumbai
Date : 14/02/2017

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506
Email : cavsmehtha@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRES & YARN PROCESSORS LIMITED
Introduction

We have reviewed the accompanying statement of unaudited financial results of **Sharad Fibres & Yarn Processors Limited** having registered office at 220, Unique Industrial Estate, off Veer Savarkar Marg, Prabhadevi, Mumbai – 400025 for the quarter for the quarter 31st December, 2016 except for the disclosures regarding 'Public Shareholding and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement is in accordance with IAS 34 Interim Financial Reporting (IAS 34). Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2401, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod S. Mehta & Co



Place: Mumbai
Date: 14th February, 2017

Partner